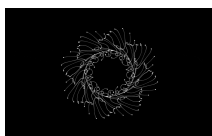


NITH INVESTMENTS
MONTHLY EQUITY MARKET REPORT



MONTHLY EQUITY MARKET REPORT: USA & CANADA

FOR THE PERIODS ENDED:
October 31, 2025

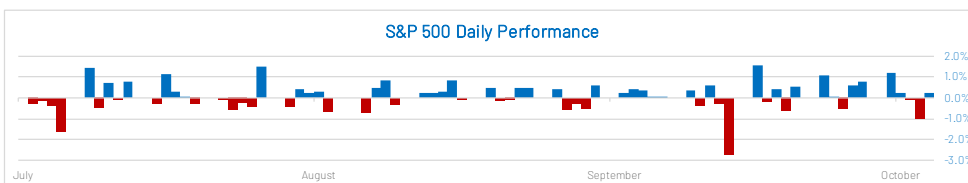
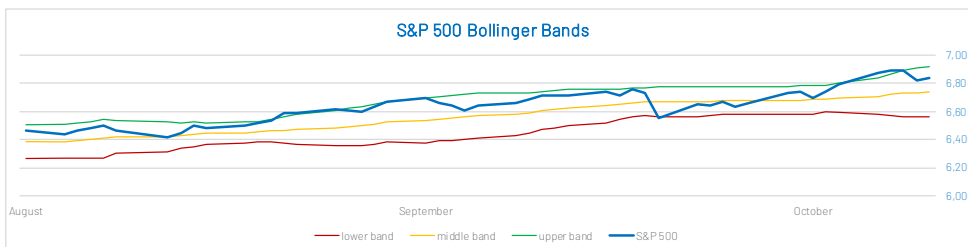
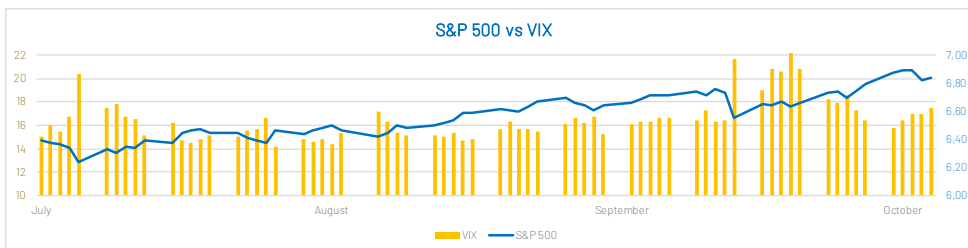
NITH INVESTMENTS

phone: 1.778.535.7228
email: info@nithinvestments.com
website: nithinvestments.com

source: quantmod for Python

US MARKETS

returns and index levels in USD



S&P 500 Performance

one month return	2.27%
three month return	7.90%
three month volatility (annualized)	10.85%

Bollinger Bands summarize the moving average of the S&P500 index level and volatility over time.

The band parameters are:

- daily returns
- 20-day simple moving average
- two standard deviations for the upper and lower bands

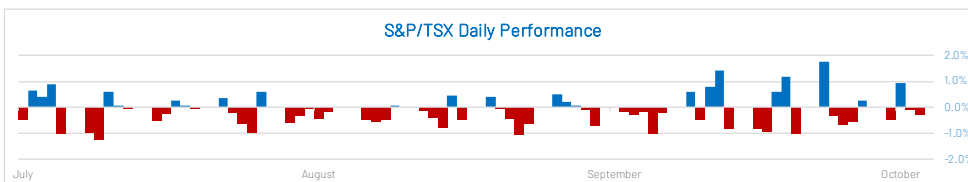
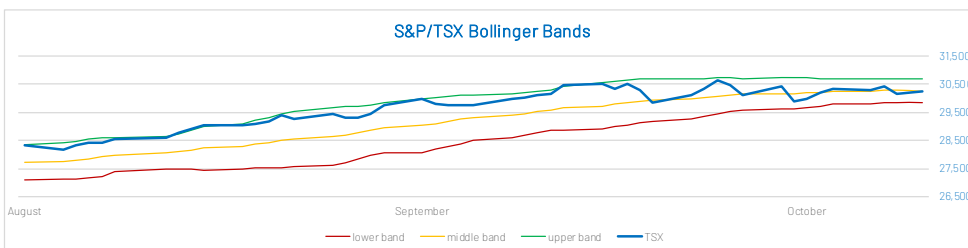
Significant Daily Movements

three months prior

number of days +50bps	16
number of days -50bps	10

CANADIAN MARKETS

returns and index levels in CAD



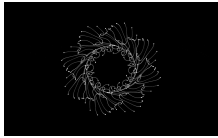
S&P/TSX Performance

one month return	0.79%
three month return	11.01%
three month volatility (annualized)	9.82%

Significant Daily Movements

three months prior

number of days +50bps	11
number of days -50bps	20



MONTHLY EQUITY MARKET REPORT: ASIA & EUROPE

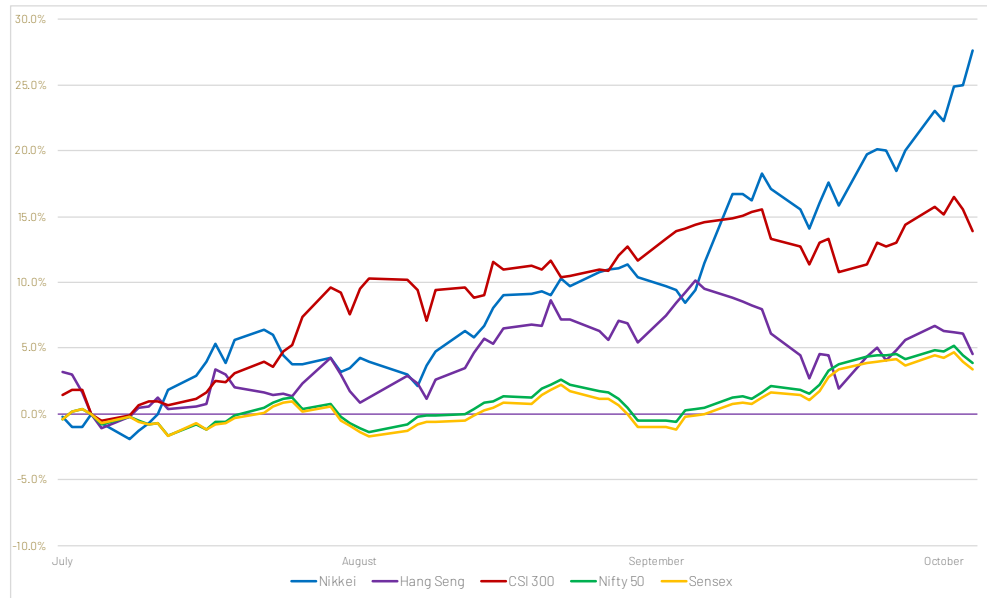
FOR THE PERIODS ENDED:
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source: [quantmod for Python](#)

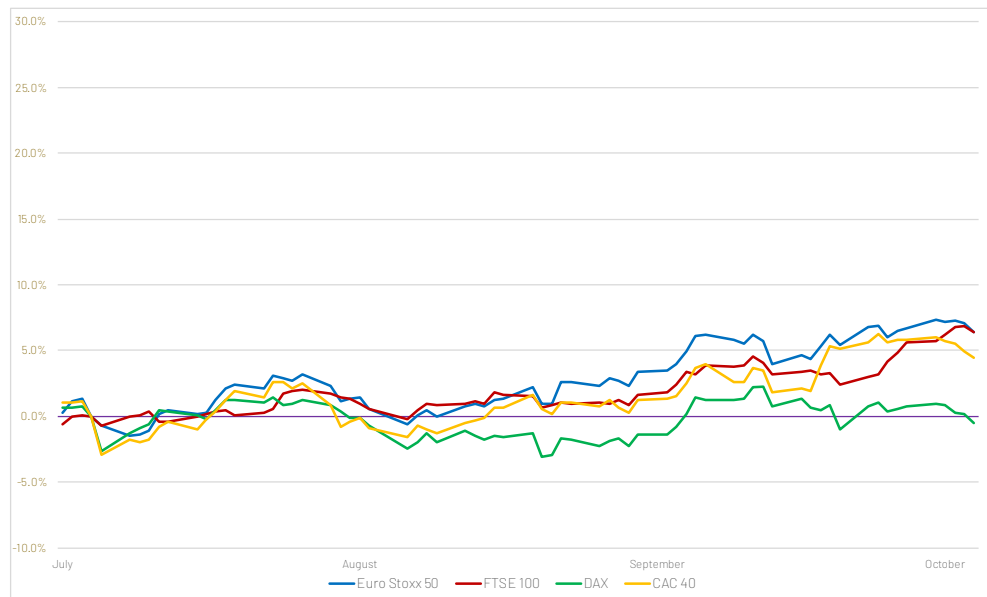
ASIAN MARKETS returns in local currency



Three Month Performance

Nikkei 225	27.62%
Hang Seng	4.57%
CSI 300	13.86%
Nifty 50	3.85%
Sensex	3.39%

EUROPEAN MARKETS returns in local currency



Three Month Performance

Euro Stoxx 50	6.43%
FTSE 100	6.40%
DAX	-0.45%
CAC 40	4.49%

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